



22 March 2022

Subject Invitation to Join the Annual General Shareholders Meeting for 2022

To All the Shareholders

Attachments

1. A copy of minutes of the Annual General Shareholders Meeting for 2021
2. Annual Report 2021 (One Report)
3. Details of the persons who were proposed to be the directors
4. Proxy form A / B / C
5. Documents required prior to attending the meeting, practice rules of the meeting
6. Details of independent directors for a proxy, and Qualification for independent director
7. A copy of the articles of association concerning the AGM
8. Information of the auditors nominated for the year 2022
9. Map of the venue for the meeting
10. Personal Data Protection Practices for the AGM
11. Precautionary Measures and Guidelines for attending the 2022 AGM

The Board of Directors of Salee Industry Public Company Limited set up the Annual General Shareholders Meeting for 2022 on Tuesday 26 April 2022 at 13.00 a.m. at Conference Room, Salee Printing Public Company Limited 19 Moo 10, Tumbol Klong Si, Amphur Klong Luang, Pathumthani Province 12120 to consider the agendas as follows:-

Agenda 1 To consider for the approval of the minutes of the Annual General Shareholders' Meeting for 2021.

BOD Opinion : Approved the minutes of the Annual General Shareholders Meeting for 2021.

Agenda 2 To acknowledge the Company Group's operating results for the year 2021.

BOD Opinion : Certified the company's operating results report for 2021.

Agenda 3 To consider for the approval of the Balance Sheet and the Income Statement for the year ended 31 December 2021.

BOD Opinion : Approved the Balance Sheet and the Income Statement for the year ended 31 December 2021.

Agenda 4 To consider for the approval of appropriation of profits for the year 2021 and the dividend payment.

BOD Opinion : Approved the appropriation of net profit for the year, with the dividend payment for the year 2021.

As the company has already completed the legal reserve total amount of legal reserve of Baht 38,012,107 representing 10% of the paid up capital, which amounted to 380,121,074 Baht, the company approved the appropriation of profits for year 2021 as follows;

- The Company has a policy to pay dividends to shareholders not less than 30 percent of net profits, the Board approved to make the cash dividend payment for the operating result of year 2021 (1 Jan. – 31 Dec.) and from retained earnings at Baht 0.015 per share. (One point Five Satangs)

The record date to determine the names of shareholders who have the right to receive cash dividend payment will be on May 6, 2022. The cash dividend payment will be made on 25 May 2022.

Comparison information of dividend payment

Detail	From the operating results of the year 2020	From the operating results of the year 2021 (Proposed Year)
1. Net Profit	2,572,994 Baht	29,897,675 Baht
2. Ordinary Shares	1,520,484,068 Shares Par value of Baht 0.25 (April 23, 2021)	1,520,484,068 Shares Par value of Baht 0.25 (April 26, 2022)
3. Dividend Paid	The dividend omission.	0.015 Baht : 1 Share
4. Dividend Total	-	22,807,261.02 Baht
5. Proportion of Dividend	-	76.28%
The dividend payment is according to the company's dividend policy		

Agenda 5 To consider for the approval of electing directors in replacement for the directors due to retire, and electing a new director.

Agenda 5.1 To consider for the approval of electing directors in replacement for the directors due to retire.

BOD Opinion : Approved the following directors who are due to retire as the longest stay in director position ,

- Air Chief Marshal Bureerat Ratanavanich - Chairman of Board of Directors and Audit Committee
- Mr.Pathana Assavaniwest - Director, Audit Committee and Chairman of Nomination and Remuneration Committee
- Mr.Supoj Soontarinka - Director and Executive Board

to be director for another term.

The selection process of the Company's directors has passed the consideration of the Nomination and Remuneration Committee, considering the appropriateness of the qualification, experience and expertise form variety of careers and including the performance of the company as a director for consideration. The Board of Directors considered it appropriate to propose the appointment of three retired directors to be director for another term. The appointment of these directors will include the position of and independent director, Audit Committee, Nomination and Remuneration Committee which the Board of Directors has considered that such person to be an independent director will be able to give opinions independently and in accordance with relevant rules.

Agenda 5.2 To consider for the approval of electing a new director.

BOD Opinion : Approved the director has resolved to nominate a new director as follow:

Mr.Siraphat Tatawatorn

The selection process of the Company's directors has passed the consideration of the Nomination and Remuneration Committee, considering the appropriateness of the qualification, experience and expertise form variety of careers and including the performance of the company as a director for consideration.

Therefore, The Company has provided an opportunity for the shareholders to nominate persons to be directors by a determined period. There were no shareholders presenting the names of person to consider.

Agenda 6 To consider for the approval of the directors' remuneration for the year 2022.

BOD Opinion : Approved the remuneration of the directors and subcommittees for the year 2022 at the same rate as in 2021 as follows:-

Remuneration	2021	2022 (Proposed Year)
Directors - The meeting allowances	Chairman of Director = 35,000Baht/ Time Director = 30,000 Baht/Time Totally not exceeding Baht 2 million per year	Chairman of Director = 35,000Baht/ Time Director = 30,000 Baht/Time Totally not exceeding Baht 2 million per year
- The bonus payment	For the company's Board of Directors totally not exceeding Baht 3 million per year. However, the directors' remuneration shall be under the authority of the Board of Directors for further consideration and allocation.	For the company's Board of Directors totally not exceeding Baht 3 million per year. However, the directors' remuneration shall be under the authority of the Board of Directors for further consideration and allocation.
- The another advantage	none	none
Audit Committee - The meeting allowances	Chairman of A/C = 25,000 Baht/Time Director = 20,000 Baht/Time Totally not exceeding Baht 600,000 per year	Chairman of A/C = 25,000 Baht/Time Director = 20,000 Baht/Time Totally not exceeding Baht 600,000 per year
- The another advantage	none	none
Nomination & Remuneration Committee - The meeting allowances	Chairman of NRC = 15,000 Baht/Time Director = 10,000 Baht/Time Totally not exceeding Baht 200,000 per year	Chairman of NRC = 15,000 Baht/Time Director = 10,000 Baht/Time Totally not exceeding Baht 200,000 per year
- The another advantage	none	none

Agenda 7

To consider for the approval of the appointment of the Company's auditors and the auditor's remuneration for year 2022.

BOD Opinion : Approved the appointment of Mr.Boonrueng Lerdwisewit Certified Public Accountant no.6552 and/or Mr.Sa-nga Chokenitisawat Certified Public Accountant no.11251 and/or Ms.Rodjanart Banyatananusard Certified Public Accountant no.8435 of Pricewaterhousecoopers ABAS Company Limited to be the auditor of the company for year 2022. In the case of those auditors could not perform as the auditor, Pricewaterhousecoopers ABAS Company Limited will provide other auditors of the Office to make an audit and to express an opinion on the Company's financial statement instead of those appointed auditors. The audit fee is not exceeding Baht 1,314,000 (including quarterly review)

Auditor's remuneration	2021	2022 (Proposed Year)
Audit Fee (Company)	Up to 1,314,000 Baht	Up to 1,314,000 Baht
Audit Fee (Subsidiary)	Up to 2,020,000 Baht*	Up to 1,970,000 Baht
Other fees	Other expenses as actually paid	Other expenses as actually paid

In addition, Pricewaterhousecoopers ABAS Company Limited was appointed as the auditor for the year 2022 of the Company including Salee Printing Plc., and Petchsiam (Thailand) Co., Ltd., as subsidiaries of the Company, and Bongkotkaew (Thailand) Co.,Ltd.

Agenda 8 Other considerations (if any)

Therefore, the Board of Directors determined the record date for the right to attend the AGM for 2022 on March 11, 2022 (Record Date).

The company would like to invite to join the AGM as determined time and place. If you cannot join the AGM by yourself, you can give a proxy to attend by using proxy form as attachment no.4, and if you wish to appoint a proxy to an independent director of the company which the details and information of an independent director has shown as attachment no.6.

The company requires that independent director who receives a proxy is

<u>Name</u>	<u>Position</u>
Mr.Paitoon Lertpenmaetha	Director and Chairman of Audit Committee

Please kindly send to the company the proxy form to an independent director by April 20, 2022.

The Company is deeply concerned for the health and safety of shareholders and all stakeholders, who will be participating in the meeting. In order to prevent and reduce the risk of the spread of Coronavirus 2019, the Company kindly requests shareholders' cooperation to give a proxy to Independent Director of the Company to attend the meeting on behalf of shareholders. However, all attendees must undergo an ATK check before attending the meeting. The test results must be presented within 72 hours, or can come to check ATK by the company's staff before entering the meeting room. The Company need to arrange the meeting venue with the appropriate social distancing which will limit the number of available seats in the meeting room.

The Company strongly requests for your cooperation to strictly follow the precautionary and guidelines for holding the AGM 2022 under the circumstance of Coronavirus 2019 (Covid-19) outbreak. The health screening process will be taken place and there may be a delay in the screening and registration for the meeting, the Company hereby apologizes for any such inconvenience that may occur.

The company would like you to study attachment no.5 about documents required prior to attending the meeting, and practice rules of the meeting so that the shareholders can get the most benefit from AGM. If you have any question about the above agenda, you can send your question to our email address at investor@saleeind.com or send by fax at 02-5295959. Therefore, you can see the map of the venue for the AGM as attachment no.9 for whom would join by themselves.

Please be informed accordingly,

Yours Sincerely,



(Air Chief Marshal Bureerat Ratanavanich)
Chairman of Board of Directors
Salee Industry Public Company Limited