



บริษัท สาลีอุตสาหกรรม จำกัด (มหาชน)

Salee Industry Public Company Limited

20 March 2017

Subject Invitation to Join the Annual General Shareholders Meeting for 2017

To All the Shareholders

Attachments

1. Copy of minutes of the Annual General Shareholders Meeting for 2016
2. Annual Report 2016
3. Details of the persons who were proposed to be the directors
4. Proxy form A / B / C
5. Documents required prior to attending the meeting, practice rules of the meeting
6. Details of independent directors for a proxy
7. A copy of the articles of association concerning the AGM
8. Map of the venue for the meeting

The Board of Directors of Salee Industry Public Company Limited set up the Annual General Shareholders Meeting for 2017 on Tuesday 25 April 2017 at 01.30 p.m. at meeting room, Salee Industry Public Company Limited 18 Moo 10, Tumbol Klong Si, Amphur Klong Luang, Pathumthani Province 12120 to consider the agendas as follows:

Agenda 1 To certify the minutes of the Annual General Shareholders Meeting for 2016
BOD Opinion : Certified the minutes of the Annual General Shareholders Meeting for 2016

Agenda 2 To certify the operating results report of the company and subsidiaries for 2016.
BOD Opinion : Certified the company's operating results report for 2016.

Agenda 3 To approve Balance Sheet and Income Statement for year ended 31 December 2016.
BOD Opinion : Approved the Balance Sheet and the Income Statement for the year ended 31 December 2016.

Agenda 4 To approve the net profit appropriation and the dividend payment.
BOD Opinion : As the company has already completed the legal reserve total amount of legal reserve of Baht 38,012,107.40 representing 10% of the paid up capital, which amounted to 380,121,074 Baht. The Company approved the appropriation of profits for year 2016 as follows :-
- The Company has a policy to pay dividends to shareholders not less than 30 percent of net profits, the Board approved to make the cash dividend payment for the operating result of year 2016 (1 Jan. – 31 Dec.) and from retained earnings at Baht 0.035 per share. (Three points five Satangs)

The record date to determine the names of shareholders who have the right to receive cash dividend payment will be on May 8, 2017. The share register book closing date for compiling the list of shareholders in accordance with section 225 of the Securities and Exchange Act will be on May 9, 2017. The cash dividend payment will be made on 24 May 2017.

Detail	2017 (Proposed Year)	2016
1. Net Profit	44,180,692 Baht	220,199,519 Baht
2. Ordinary Shares	1,520,484,068 Shares Par value of Baht 0.25 (April 25, 2017)	1,520,484,068 Shares Par value of Baht 0.25 (April 26, 2016)
3. Dividend Paid	0.035 Baht per share	0.02 Baht per share
4. Dividend Total	53,216,942.38 Baht	30,409,681.36 Baht
5. Proportion of Dividend	120.45%	13.81%

Agenda 5

To elect the appointment of directors in replacement of the retired directors.
BOD Opinion : Approved the following directors who are due to retire as the longest stay in director position ,
 Mr.Suchart Chivapornthip - Director and Nomination & Remuneration Committee,
 Mr.Paitoon Lertpenmaetha - Independent of Director, Audit Committee and Nomination & Remuneration Committee, and
 Mr.Lerpong Wongthaveepipat - Director
 to be the directors for another term.
 Approved Mr.Paitoon Lertpenmaetha to be audit committee, and approved Mr.Suchart Chivapornthip and Mr.Paitoon Lertpenmaetha to be member of Nomination & Remuneration Committee too.

Agenda 6

To approve the remuneration of directors.
 Approved the remuneration of the directors and subcommittees for the year 2017 at the same rate as in 2016 as follows :-

The meeting allowances of the company's Board of Directors

- the meeting allowances of the company's Board of Directors for Chairman at 35,000 baht per attendance
- the meeting allowances of the company's Board of Directors for each Directors at 30,000 baht per attendance
and totally not exceeding Baht 2 million per year.

The meeting allowances of the company's Audit Committee

- the meeting allowances of the company's Audit Committee for Chairman of Audit Committee at 25,000 baht per attendance
- the meeting allowances of the company's Audit Committee for each Audit Committee at 20,000 baht per attendance
and totally not exceeding Baht 600,000 per year.

The meeting allowances of the company's Nomination & Remuneration Committee

- the meeting allowances of the company's Nomination & Remuneration for Chairman of Nomination & Remuneration at 15,000 baht per attendance
- the meeting allowances of the company's Nomination & Remuneration for each Director at 10,000 baht per attendance
and totally not exceeding Baht 200,000 per year.

The bonus payment for the company's Board of Directors

- the bonus payment for the company's Board of Directors totally not exceeding Baht 3 million per year for year 2017 and shall be authorized by the Board of Directors.

Agenda 7

To approve the appointment of the auditor and the audit fee.

BOD Opinion : Approved the appointment of Ms.Sumalee Reewarabandith Certified Public Accountant no.3970 and/or Mr.Kritsada Lertwana Certified Public Accountant no.4958 and/or Mrs.Poonnart Paocharoen Certified Public Accountant no.5238 of EY Office Limited to be the auditor of the company for 2017 with the audit fee of not exceeding Baht 1,300,000 (including quarterly review)

Auditor's remuneration	2017 (Proposed Year)	2016
Audit Fee (Company)	Up to 1,300,000 Baht	Up to 1,200,000 Baht
Audit Fee (Subsidiary)	Up to 1,920,000 Baht	Up to 1,950,000 Baht
Other fees	Other expenses as actually paid	Other expenses as actually paid

In addition, EY was appointed as the auditor for the year 2016 of the Company including Salee Printing Plc., Salee Engineering Co., Ltd. and Petchsiam (Thailand) Co., Ltd., as subsidiaries of the Company.

Agenda 8

Other considerations (if any)

Therefore, the Board of Directors determined the record date for the right to attend the AGM for 2017 on March 16, 2017 and collect the names of shareholders as stipulated in the Securities and Exchange Act B.E.2535, Section 225, by closing the share registration book on March 17, 2017.

The company would like to invite to join the AGM as determined time and place. If you cannot join the AGM by yourself, you can give a proxy to attend by using proxy form as attachment no.4 and if you want to give a proxy to an independent directors who are as follows :-

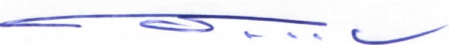
<u>Name</u>	<u>Position</u>
1. Mr.Paitoon Lertpenmaetha	Director and Chairman of Audit Committee
2. Air Chief Marshal Bureerat Ratanavanich	Director and Audit Committee
3. Mr.Pathana Assavaniwest	Director and Audit Committee

Please kindly send to the company the proxy form to an independent director by April 20, 2017.

The company would like you to study attachment no.5 about documents required prior to attending the meeting, and practice rules of the meeting so that the shareholders can get the most benefit from AGM. If you have any question about the above agenda, you can send your question to our email address at investor@saleeind.com or send by fax at 02-5295958. Therefore, you can see the map of the venue for the AGM as attachment no.8 for whom would join by themselves.

Please be informed accordingly,

Yours Sincerely,



(Air Chief Marshal Bureerat Ratanavanich)
Chairman of Directors
Salee Industry Public Company Limited