



META Corporation Public Company Limited

Opportunity Day
30 March 2021



Cautionary Note Regarding Forward-looking Statements

The information contained in this document has not been independently verified and no representation or warranty expressed or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of this information or opinions contained herein.

Certain statements contained in this document may be statements of future expectations and other forward-looking statements that are based on management's current view and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

None of META Corporation Public Company Limited or any of its affiliates, advisors or managements shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its content or otherwise arising in connection with this document.

This document does not constitute an offer or invitation to purchase or subscribe for any shares and neither it nor any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever."

1

Overview

2

Project Portfolio

3

Financial Performance

Vision

To emerge as one of leading players in the Asian energy sector, with fully integrated energy business and well diversified power plant portfolio located across ASEAN and Japan



Master Development Plan

Phase 1 : Expansion of Core Business

Phase 2 : Integration of Power Plant Development Business

Phase 3 : Fully Integrated Power Business

To transition the mechanical and electrical engineering services to EPC contractor for power plants and other infrastructures

Existing BU



M&E Engineering

Additional BU



EPC Contractor

To integrate the existing business with power plant development business as a foundation for the long term business plan

Existing BU

1 M&E Engineering
2 EPC Contractor

Additional BU



Power Plant Development

To add related businesses O&M service to complete the targeted business goal

Existing BU

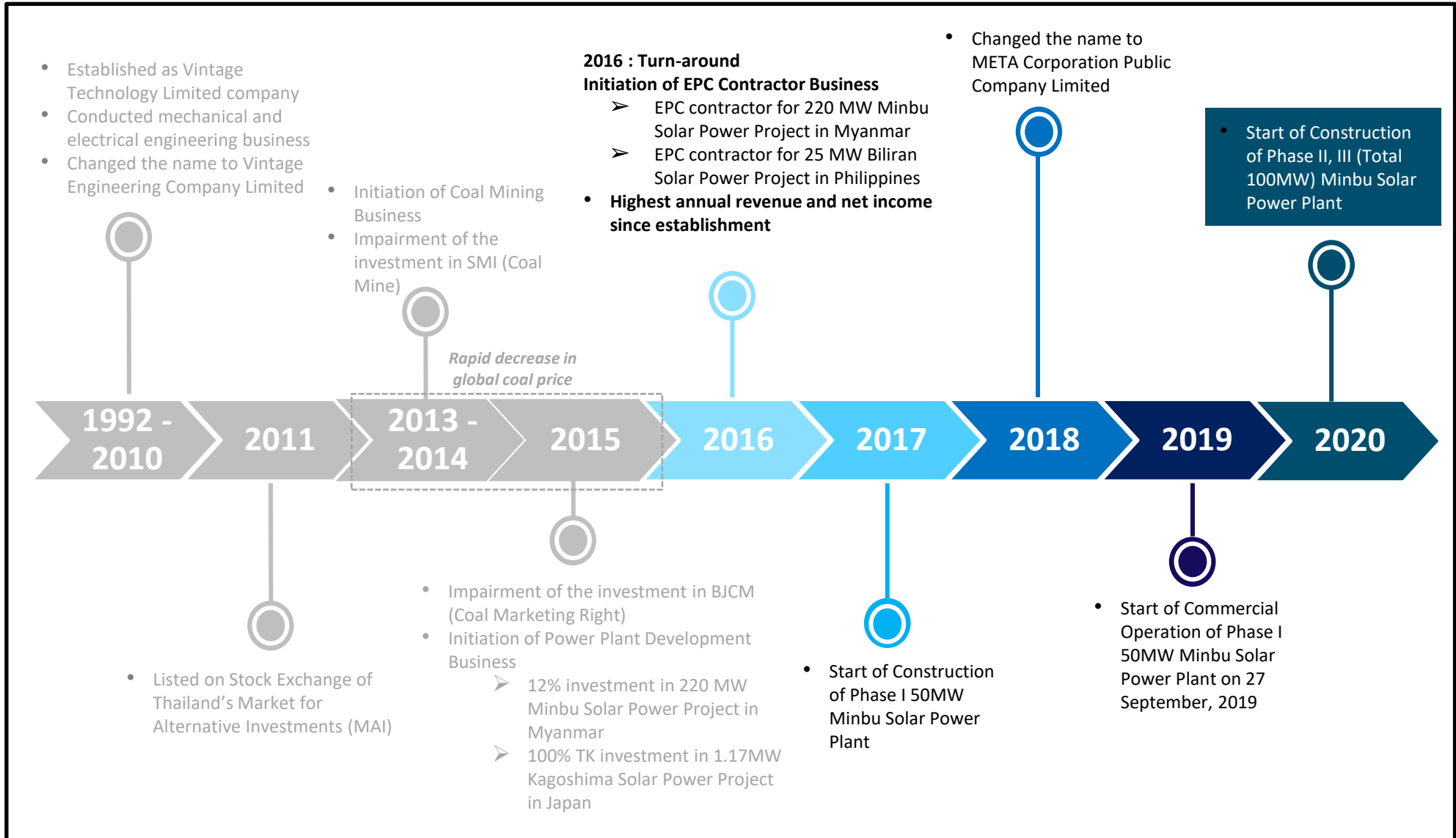
1 M&E Engineering
2 EPC Contractor
3 Power Plant Development

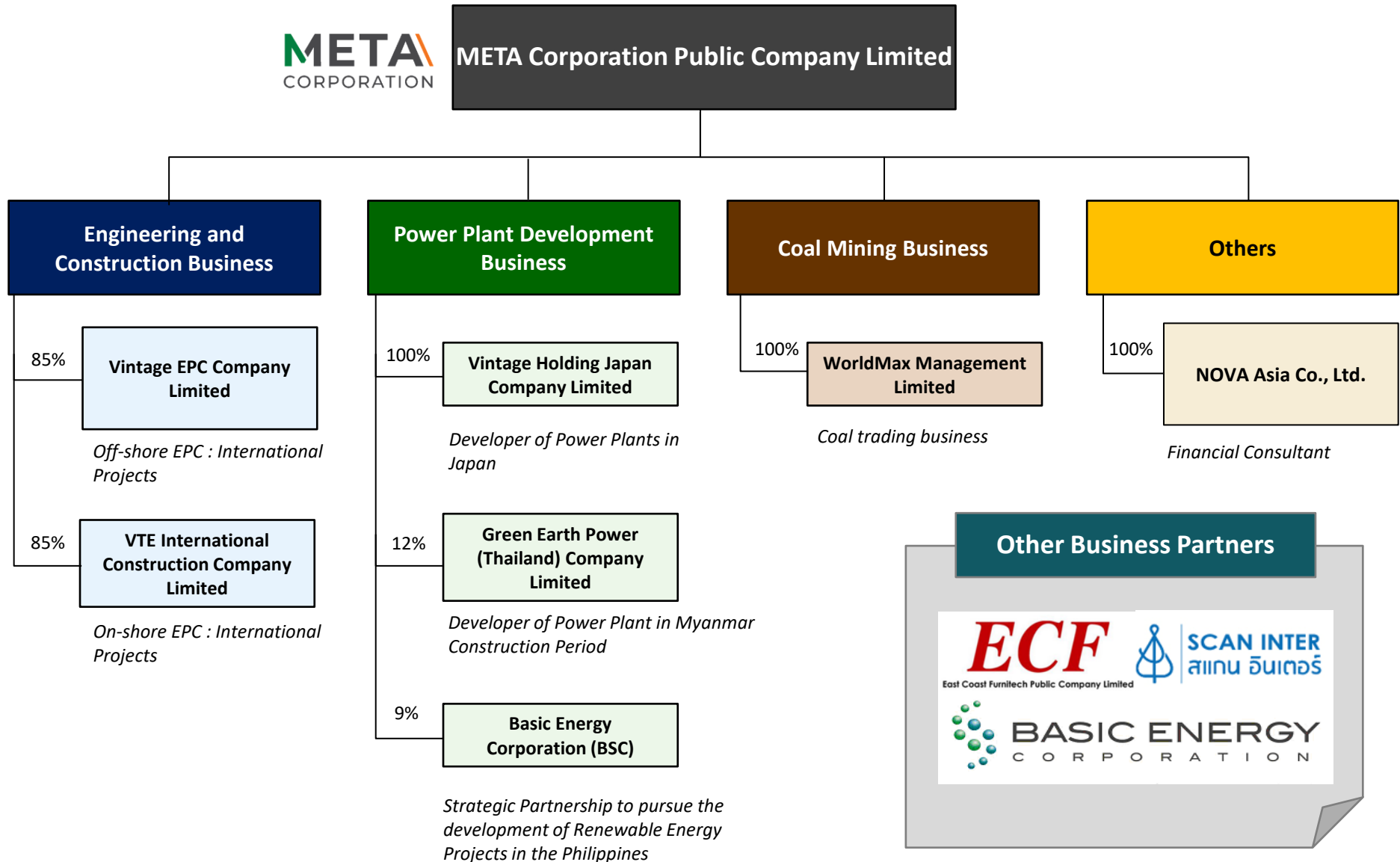
Additional BU



O&M Services

5 years development





1

Overview

2

Project Portfolio

3

Financial Performance

META conducts EPC business for renewable energy power plants providing EPC services as a contractor. Current projects are Minbu Solar Power Plant 220 MW in Myanmar, and Biliran Solar Power Plant 25 MW in the Philippines. META also focuses on investing in renewable energy power plants mainly in Asia, including the Minbu Solar Power Plant (META's biggest project), and 3 biomass projects with capacity totaling 100 MW in Japan



 Non-operating/Sold Projects
 Developing/On-Going Projects

Solar Power Plants

Project	Location	Role
 220 MW Minbu Solar Power Plant	Myanmar	EPC Contractor, Developer and Project's owner
 25 MW Biliran Solar Power Plant	The Philippines	Offshore Contractor
 10 MW Roof-top Solar Power Plant	Taiwan	Project's owner
 1.17 MW Kagoshima Solar Power Plant	Japan	Developer and Project's owner
 0.98 MW Iga Solar Power Plant	Japan	Developer and Project's owner
 8 MW Ibaraki Solar Power Plant	Japan	Developer and Project's owner
 22 MW Roof-top Solar Power Plant	Japan	Investor

Biomass Power Plants

Project	Location	Roles
 50 MW Saga Biomass Power Plant	Japan	Investor
 25 MW Saga Biomass Power Plant	Japan	Investor
 25 MW Wakayama Biomass Power Plant	Japan	Investor

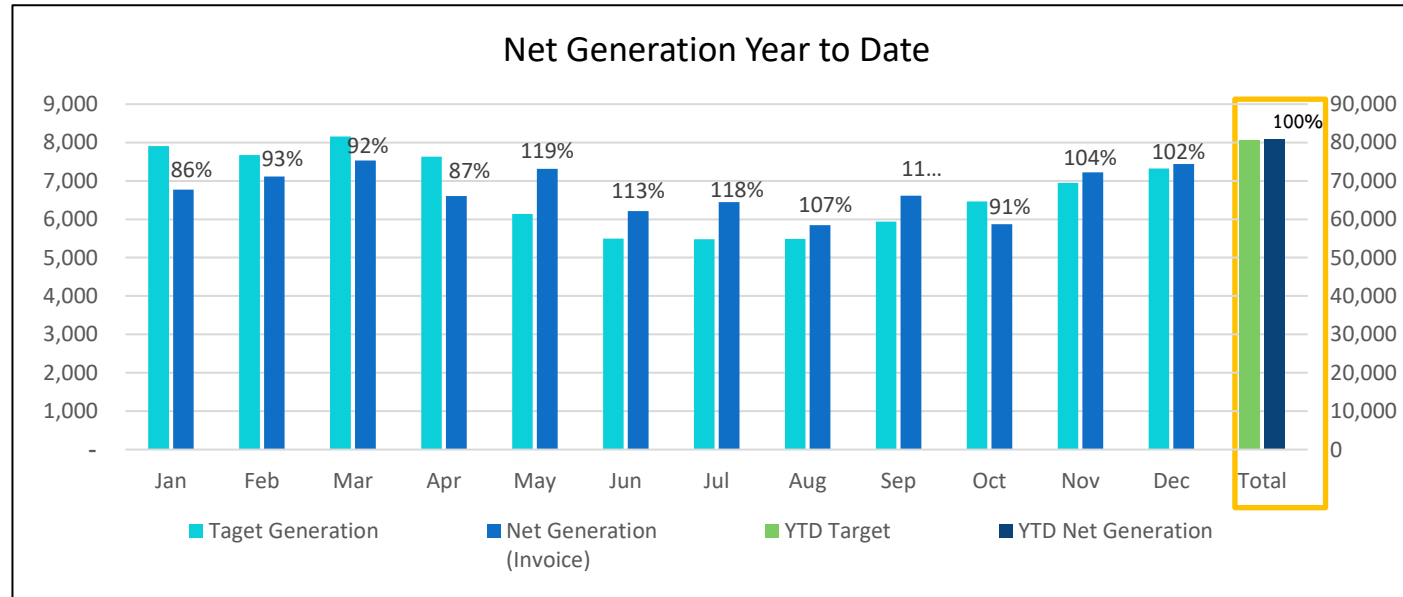
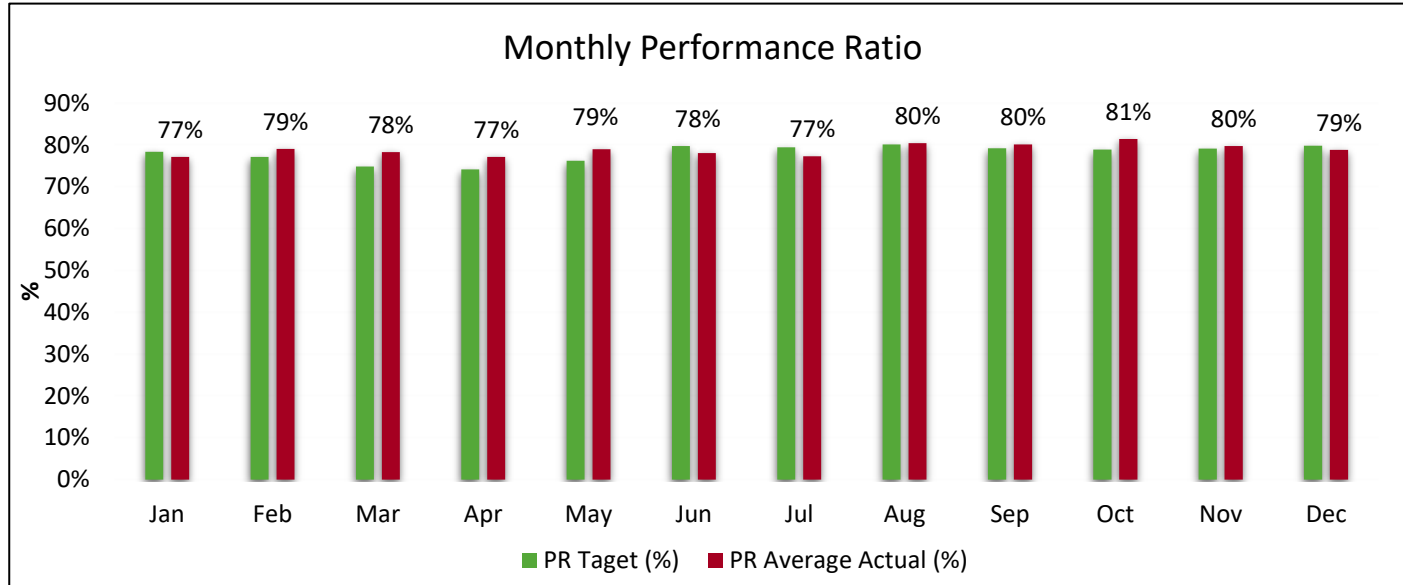
Wind Power Plants

Project	Location	Roles
 288 MW Kitakyushu Wind Power Plant	Japan	Developer and Project's owner

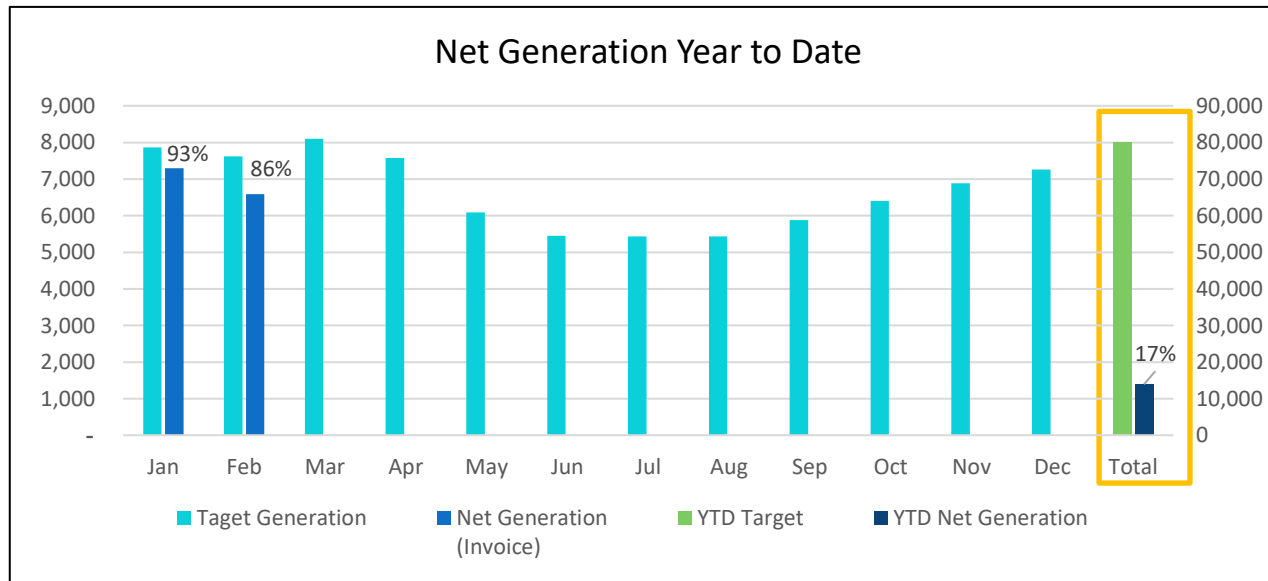
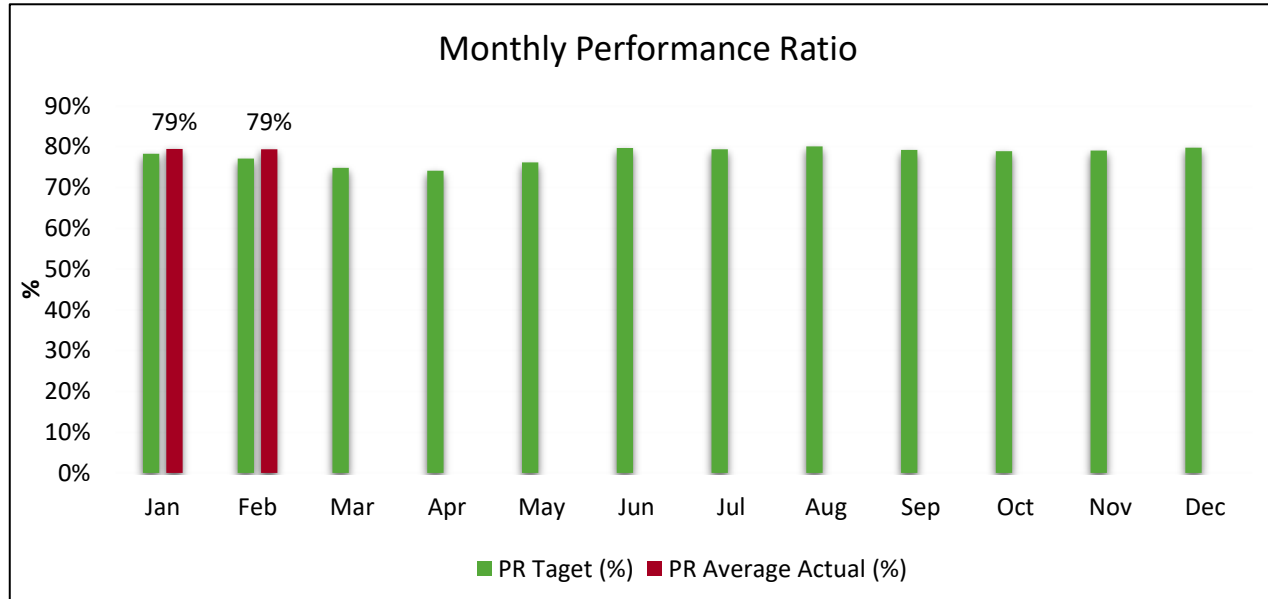
No	Project	Amount (MUSD)	Amount (MB)*
1	Biliran Project	16.03	502.25
2	Minbu Project by VEPC/VINTER		
	Phase 1	48.00	1,503.94
	Phase 2	45.90	1,438.14
	Phase 3	45.90	1,438.14
	Phase 4	64.26	2,013.40
	Total	204.06	6,393.62
3	Domestic Project	TBC	TBC

**Based on the Bank of Thailand's exchange rate as of March 26, 2021 at Baht 31.3321 per USD 1*

Plant Performance of Minbu Phase 1 (Year 2020)



Plant Performance of Minbu Phase 1 (Year 2021)







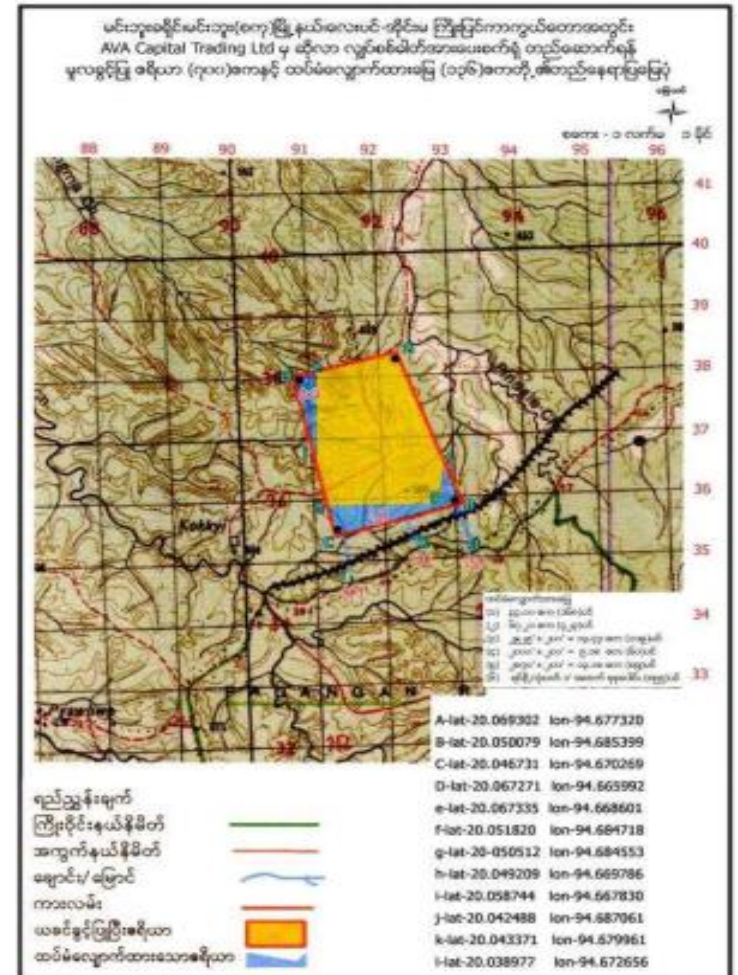


- UTS team completed the site survey work on 31 Dec 2020.
- UTS has submitted the survey report on 10 Jan 2021.

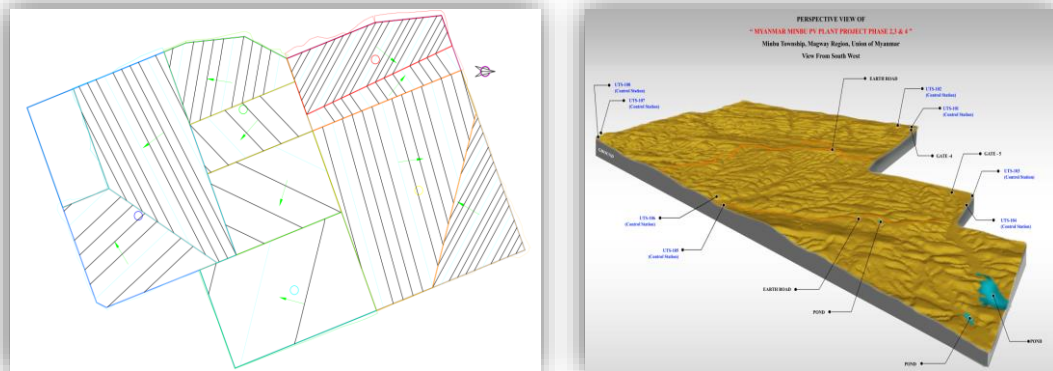


There are two (2) separate contracts for Land Lease;

- * First contract: 700 Acres.
- * Second contract: 136 Acres.
- * Overall: 836 Acres.



Grading Works Drawing



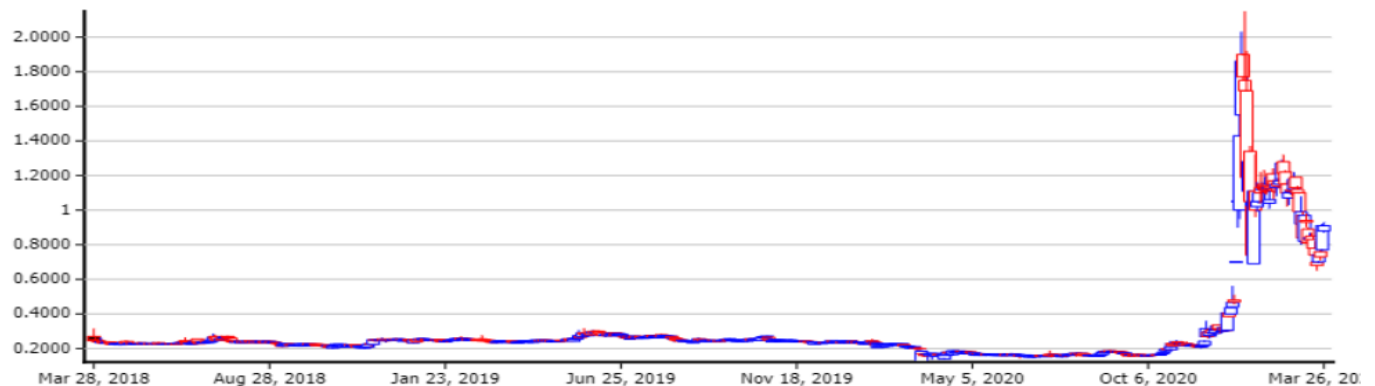


META also hold investment in Basic Energy Corporation (BSC), a public company listed under the Philippines Stock Exchange (PSE). BSC was originally incorporated as Basic Enterprises, Inc. on September 19, 1968 and became an oil and gas exploration and development company on April 26, 1971. A year after, BSC assumed a new name, Basic Petroleum and Minerals, Inc. Over the years, BSC evolved from an operating company to a holding company under the corporate name, Basic Consolidated, Inc. In 2007, in line with the inclusion among its primary purposes the production of ethanol and other biofuels, and the development of other alternative and renewable energy sources, the Company changed its corporate name to the present one.

Subscription Date	No. Share subscription	Average Price / Share	Amount (PHP)	Amount Paid (THB)
As of 2018	255,274,202	0.297	74,205,304.64	48,076,915

Date	No. Share subscription	Current Market Price	Amount (PHP)	Mark to Market THB (As of 26 Mar. 2021)
-	255,274,202	0.91	232,299,523.82	152,132,958.15

**Based on the Bank of Thailand's exchange rate as of March 26, 2021 at Baht 0.6549 per THB 1*



1

Overview

2

Project Portfolio

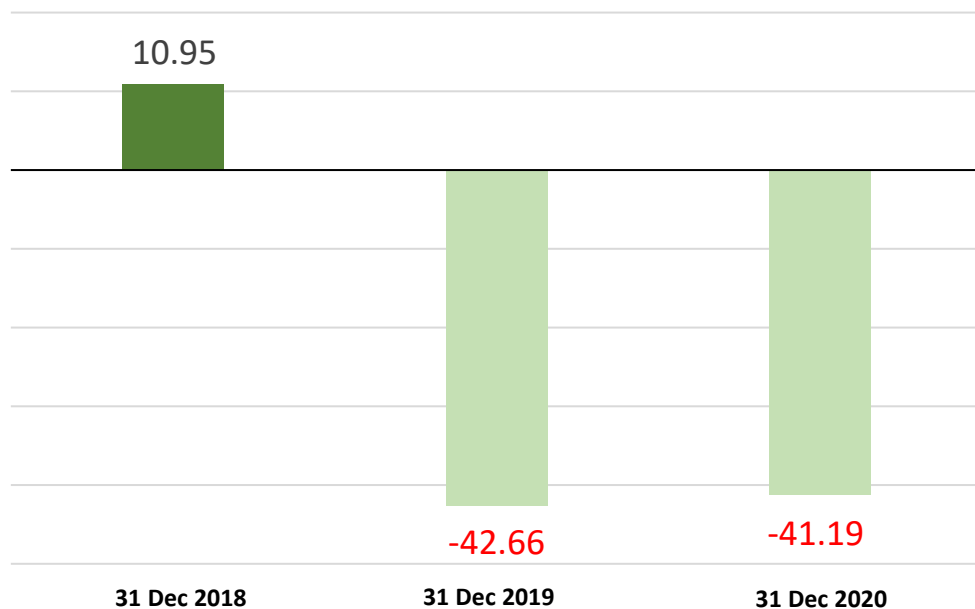
3

Financial Performance

Earning before Interest and Tax and Depreciation and Amortization

EBITDA

Unit:
MTHB



EBITDA as of 31 Dec 2020

The trend of EBITDA has shown decreasing over the three years from 2018 to 2020. This is mainly caused by the substitution of the 16th issue of financial report standard (lease agreement) stated that during 2020 the group of companies entered into a property lease agreement in which consists of office buildings and vehicles.

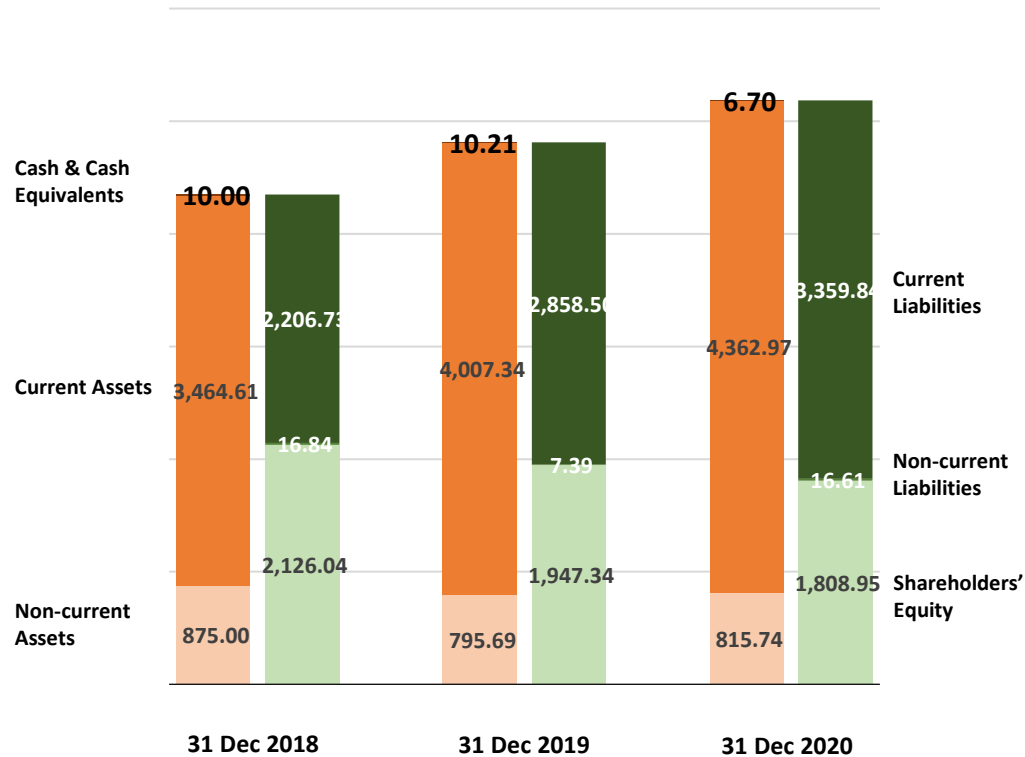
The balance as of 31 December 2020 are as followed:

	Amount (MTHB)
Right-of-use Assets	16.6
Lease Liabilities	16.4

The change of advanced receipt and advanced payment agreement for Phase 2-4 Minbu Solar Power Plant Project also has an impact on the company's EBITDA as well as the announcement of the closure of Myanmar from 29 March 2020 until present by the government due to the worldwide pandemic of COVID-19. For this reason, the subcontractor (CTIEC) is unable to enter into the power plant to repair and examine the PR test, however, the test is expected to be completed within 30 days after Myanmar opens.

BALANCE SHEET

Unit: MTHB



Contract Value as of 31 Dec 2020

Unit: MUSD

Project Revenue Contract

	Supply Contract		Construction Service Contract		Received Deposit	Deposit Receivable
	Contract	Deposit	Contract	Deposit		
Phase 2	36.98	10.78	8.93	2.60	12.30	1.10
Phase 3	36.98	10.78	8.93	2.60	8.00	5.40
Phase 4	51.76	14.54	12.49	3.51	11.00	7.10
Total	125.72	36.10	30.35	8.71	31.30	13.60

Remark: The payment will be made within 10 days from the contract's effective date.

Unit: MUSD

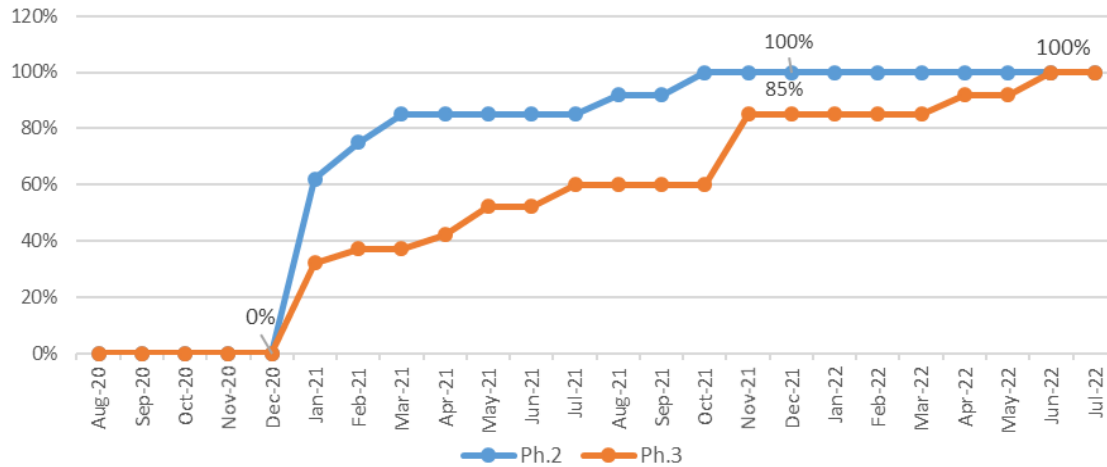
Project Cost Contract

	Turnkey EPC Subcontract (CTIEC)		Paid Deposit	Unpaid Deposit
	Contract	Deposit		
Phase 2	42.90	12.50	12.40	-
Phase 3	42.90	12.50	12.40	-
Phase 4	60.06	16.88	11.70	5.18
Total	145.86	41.88	36.50	5.18

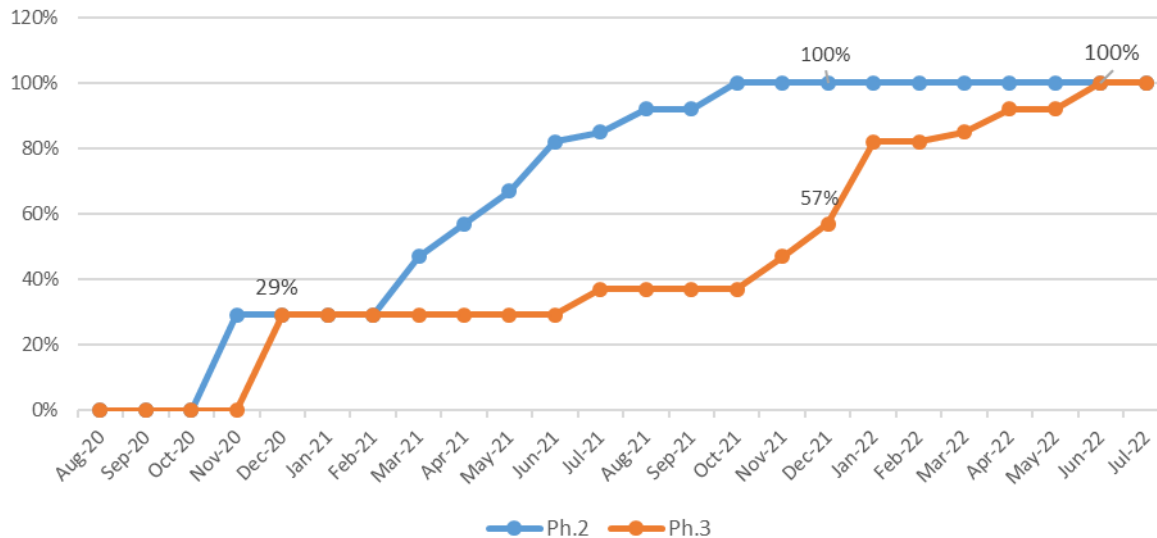
Remark: The approximately 71% of each phase payment will be paid in accordance with the milestone payment.

Milestone Projection 2020

VEPC - % of Completed Milestone by Month



VINTER - % of Completed Milestone by Month



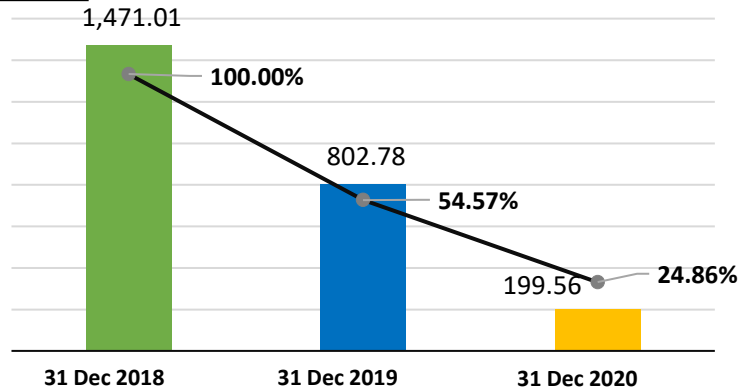
Meta Corporation PCL and Subsidiaries

For the year ended December 31, 2020

	Actual 2020
Revenues Vinter	8,192,804.29
Cost	7,957,359.39
Gross Profit	235,444.90
Other Income	191,366,504.87
SG&A	101,115,297.00
Amortize Longteng	43,607,820.12
FX Gainloss	(43,607,819.56)
Impairment EPGEN	67,721,217.84
Impairment of investment GEP	129,546,520.10
Joint venture accounted for equity method	(19,975,759.40)
Finance cost	42,881,557.01
	321,288,833.11
Loss before Income tax	(129,686,883.34)
Deferred Tax	(8,904,183.84)
Loss for the year before Non-controlling interests	(138,591,067.18)
Non-controlling interests	20,612,024.50
Loss for the year	(117,979,042.68)

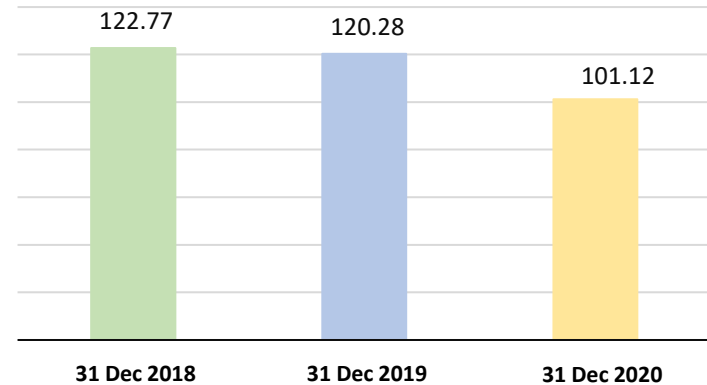
REVENUE

Unit: MTHB



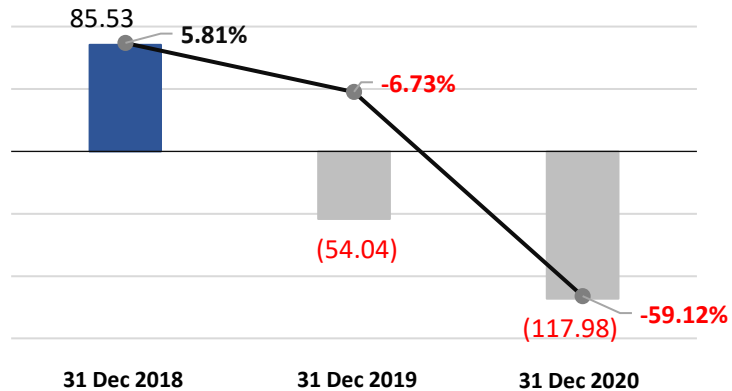
SG&A

Unit: MTHB

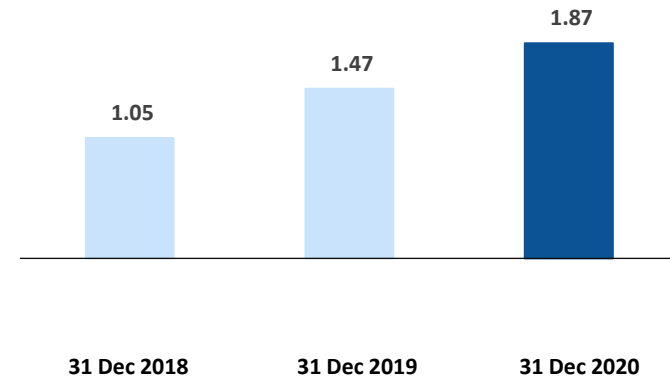


NET PROFIT

Unit: MTHB



D/E RATIO



Q&A