

11 May 2016

Re: Clarification and Analysis from the Management for the first quarter of 2016
To: Chairman and Board of Governors The Stock Exchange of Thailand

Com7 Public Company Limited (the “**Company**”) would like to make a clarification on audit’s interim report for the three-month period ended 31 March 2016 as summarized below.

1. Revenue

In the first quarter of 2016, The Company’s total revenue was 3,985.77 million Baht, representing increased by 26.66 million Baht or 0.67 per cent from the same period of 2015. Such number reflected increasing in the major growth in IT products and other products. A factor contributing to the growth was due to the policy of products selection, to better match with consumer’s requirement.

2. Gross Profit

The Company’s gross profit in the first quarter of 2016 rose to 13.43 per cent of the revenue from sales of goods and services from 12.72 per cent in the same period of 2015. According to the Company’s product selection policy, which focuses on high-profit products and service fee from mobile phone sim card registration.

3. Selling and Administrative Expenses

In the first quarter of 2016, The Company incurred selling and administrative expenses in the amount of 422.94 million Baht which showed the increase by 23.43 million Baht or 5.86 per cent from the same period of 2015. The main cause of increasing is rental that came from branch expansion.

4. Net Profit

In summary, the Company’s profit in the first quarter of 2016 was 88.69 million Baht which increased by 17.69 million Baht or 24.92 per cent from the same period in 2015. Improvement in the net profit came from the Company’s better gross profit, including reduction in finance cost in the amount of 11.57 million Baht or 70.5 per cent from the same period of 2015.

Please be informed accordingly

Sincerely yours,

(Wassana Pongsangluk)
Chief Financial Officer