



April 10, 2020

Subject: Postponing the Annual General Meeting of Shareholders for the year 2020 and still omit dividend payment.

To: All the Shareholders

Reference is made to the meeting of Board of Directors of Salee Industry Public Company Limited, Setting the date of Annual General Meeting of Shareholder for year 2020 on April 23, 2020 at 01.30 p.m. at Meeting Room Salee Printing Public Company Limited, 19 Moo 10 Tumbol Klong Si, Amphur Klong Luang, Pathumthani 12120, as per the notice of the meeting which had been sent to the shareholders.

Due to the outbreak of the Coronavirus Disease 2019 (“COVID-19”) in Thailand, which is considered a dangerous communicable disease according to the Communicable Disease Act B.E. 2015, and at present, the COVID-19 is getting more severe in continuous outbreak in widespread and steadily increasing. Furthermore, the government has announced the Declaration of an Emergency Situation in all areas of the Kingdom of Thailand as of March 25, 2020, And the Chief Official Responsible for Remediating the Emergency Situation in the Security Part has issued the Notification Re: Prohibition of the Assembly, Carrying Out Activity and Assembly dated 3 April 2020, and requested the collaboration from private sectors to refrain from activities involving gatherings, which may promote person-to-person transmission to the virus.

The company which has been closely monitoring in this situation, is deeply concerned that even the stringent precautionary measures that the company has prepared may not be sufficient to significantly reduce the risk. In addition, given the volatility of the situation, it is virtually impossible to predict its future development. As such, after duly consideration, the Board of Directors Meeting No.2/2020 held on April 10, 2020, resolved as follows;

1. resolved to Postpone the Annual General Meeting of Shareholders for the year 2020 indefinitely by cancelling the date and agenda of AGM of shareholders for the year 2020 was previously scheduled on April 23, 2020 and also cancelling the record date to determine the names of shareholders who had the right to attend the AGM of shareholders for the year 2020, which was formerly set on March 9, 2020
2. Continue to omitted dividend payment from the operating results for the year 2019 (1 Jan – 31 Dec.)

The Company apologizes for this announcement on the postponement of the Annual General Meeting of Shareholders. In the meantime, the Company will continue to closely monitor of the COVID-19 outbreak as well as consider alternatives allowed by the law so as to be able to hold the Annual General Meeting of Shareholders as soon as is reasonably practicable.

Sincerely yours,

Mr.Sathit Tatawatorn
Chairman of Executive Board
Salee Industry Public Company Limited