



บริษัท สาลีอุตสาหกรรม จำกัด (มหาชน)

Salee Industry Public Company Limited.

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24 February 2016

Subject            Dividend Payment for 2015 Change of Director and Determine AGM Date for 2016  
To                    Managing Director  
                         Market for Alternative Investment

At its meeting on 24 February 2016 the Board of Directors of Salee Industry Public Company Limited passed the following resolutions :

1. Resolved to propose AGM 2016 for considering the approval of dividend payment for the operating result of year 2015 (1 Jan. – 31 Dec.) as follows :.
  - 1.1 Approve the cash dividend payment to 1,520,484,068 common shareholders at Baht 0.02 per share
  - 1.2 The record date to determine the names of shareholders who have the right to receive stock dividend and cash dividend payment will be on May 9, 2016. The share register book closing date for compiling the list of shareholders in accordance with section 225 of the Securities and Exchange Act will be on May 10, 2016.
  - 1.3 Dividend payment will be made within May 25, 2016.
2. Acknowledged the resignation of Mr.Suchart Chivapornthip from the position of Chairman of Board of Directors but still is a Director and appointed Air Chief Marchal Bureerat Ratanavanich, audit committee, to be the Chairman of Board of Directors in according to a principle of good corporate governance.
3. Approved to restructure of each sub committee as follows :-

Audit Committee

Mr.Paitoon Lertpenmetha	Chairman of Audit Committee
Air Chief Marchal Bureerat Ratanavanich	Audit Committee
Mr.Pathana Assavaniwest	Audit Committee

Nomination and Remuneration Committee

Mr.Pathana Assavaniwest	Chairman of Nomination & Remuneration Committee
Mr.Paitoon Lertpenmetha	Nomination & Remuneration Committee
Mr.Suchart Chivapornthip	Nomination & Remuneration Committee

4. Acknowledged the resignation of Mr.Chanchai Asawakarn from the position of a Director and Executive Director of the Company as more personal business for 25 February 2016 onwards. The meeting considered to appoint Mr.Somsak Pruksawan, Managing Director, to be a Director and Executive Director for the remaining term.
5. Resolved to propose AGM 2016 for considering the approval to re-elect the directors due to retire namely Air Chief Marchal Bureerat Ratanavanich, Mr.Pathana Assavaniwet and Mrs.Pimpa Chivapornthip to be a director for another term and approved Air Chief Marchal Bureerat Ratanavanich and Mr.Pathana Assavaniwet to be audit committee too.
6. Resolved to propose AGM 2016 for the approval of the directors' remuneration of Year 2015 as follows :-

The meeting allowances of the company's Board of Directors

- + the meeting allowances of the company's Board of Directors for Chairman at 35,000 baht per attendance
- + the meeting allowances of the company's Board of Directors for each Directors at 30,000 baht per attendance
- and totally not exceeding Baht 2 million per year.

The meeting allowances of the company's Audit Committee

- + the meeting allowances of the company's Audit Committee for Chairman of Audit Committee at 25,000 baht per attendance
- + the meeting allowances of the company's Audit Committee for each Audit Committee at 20,000 baht per attendance
- and totally not exceeding Baht 600,000 per year.

The meeting allowances of the company's Nomination and Remuneration Committee

- + the meeting allowances of the company's Nomination and Remuneration Committee for Chairman of Committee at 15,000 baht per attendance
- + the meeting allowances of the company's Nomination and Remuneration Committee for each Committee at 10,000 baht per attendance
- and totally not exceeding Baht 200,000 per year.

The bonus payment for the company's Board of Directors

- + the bonus payment for the company's Board of Directors totally not exceeding Baht 3 million per year for year 2016 and shall be authorized by the Board of Directors.

Therefore, the proposed directors' remuneration for 2016 is the same rate as determined for 2015.

7. Resolved to propose AGM 2016 for considering the approval of the appointment of Ms.Sumalee Reewarabandith Certified Public Accountant no.3970 and/or Mr.Kritsada Lertwana Certified Public Accountant no.4958 and/or Mrs.Poonnart Paocharoen Certified Public Accountant no.5238 of EY Office Limited to be the auditor of the company for year 2016. In the case of those auditors could not perform as the auditor, EY Office Limited will provide other auditors of the Office to make an audit and to express an opinion on the Company's financial statement instead of those appointed auditors. The audit fee is not over than Baht 1,200,000 (including quarterly review).
8. The Annual General Shareholders' Meeting for 2016 will be held on 26 April 2016 at 13.30 a.m. at conference room of Salee Industry Plc. 18 moo 10 Tumbol Klong Si , Amphur Klong Luang, Phatumtanee province 12120 and have the agenda as followings :-
  - 8.1 To consider for the approval of the minutes of the Annual General Shareholders' Meeting for 2015.
  - 8.2 To acknowledge the company's operating results for the year 2015.
  - 8.3 To consider for the approval of the balance sheet and the income statement for the year ended 31 December 2015.
  - 8.4 To consider for the approval of appropriation of profits for the year 2015 and the dividend payment.
  - 8.5 To consider for the approval of electing directors in replacement for the directors due to retire.
  - 8.6 To consider for the approval of the directors' remuneration.
  - 8.7 To consider for the approval of the appointment of the Company's auditors and the auditor's remuneration for year 2016.
  - 8.8 To consider other matters (if any)To fix the record date for the right to attend the AGM for year 2016 on 17 March 2016 and collect the names of shareholders as stipulated in the Securities and Exchange Act B.E.2535, Section 225, by closing the share registration book on 18 March 2016.
9. Approval of the bonus payment of 2015 for all the company's directors Baht 300,000 each, totally Baht 2,700,000.

The company would start disseminating details of the agenda of the AGM 2016 to the shareholders on the Company's website ([www.saleeind.com](http://www.saleeind.com)) by March 25, 2016 onwards.

Yours Sincerely,

Mr.Sathit Tatawatorn

Chairman of Executive Board

Salee Industry Public Company Limited