

8 April 2022

Subject: Schedule of **No.12** exercise of warrant to purchase ordinary shares of Jas Asset Public Company Limited No.1 (J-W1) (**The Last Exercise**) **(Edited)**

Attention: Shareholders

Reference: Terms and Conditions Governing Rights and Obligations of the Issuer and Holders of the Warrants to Purchase Ordinary Shares of Jas Asset Public Company Limited No.1 (J-W1)

As Jas Asset Public Company Limited. (“Company”) issued and offered warrant to purchase ordinary shares of Company No.1 (“J-W1”) in the amount of 156,480,124 units free of charge to the shareholders of the Company in proportion to their respective shareholdings at the ratio of 2 ordinary shares to 1 warrant whose names appear in the shareholders register of the Company on 3 May 2019 (Record Date) J-W1 has 2 year tenor and the last exercise date will be scheduled on 10 June 2022.

The Company would like to inform the details regarding the exercise of rights under the Warrants to purchase the ordinary shares of the Company under the Warrants J-W1 for the last exercise as below.

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| 1. The Last Exercise Date | 10 June 2022 |
| 2. The Last Trading Day of the Warrants | 17 May 2022 |
| 3. Closing Date of Register Book to transfer of Warrants | The register book will be closed on 20 May 2022 Suspend until 10 June 2022. |
| 4. Trading Suspension Period of the (posting of SP sign) | The Company requests the SET to suspend the trading of the Warrants or to post the SP sign on J-W1 from 18 May 2022 Suspend until 10 June 2022. |
| 5. Expiration of Warrants | From 11 June 2022 onwards, J-W1 will be expired and invalid while the SET will delist such warrants as the listed securities. |
| 6. Period for the Notification of the To Exercise the Warrants (The Last Exercise) | 26 May 2022 Suspend until 9 June 2022. (Only business day) during 9:00 a.m. – 4:00 p.m. |
| 7. Exercise Ratio | 1 unit of J-W1 for 1.02504 ordinary share |
| 8. Exercise Price | Exercise price is 1.95114 Baht per share |
| 9. Agent Receiving Exercise Intention | |

The Warrant Holders may request the Exercise Notice form at the Company’s office and/or Agent receiving exercise intention (if any) or download the form from the Company’s website (http://www.jasasset.co.th/ir_index.php) The Warrant Holders shall notify, the Company and/or Agent receiving exercise intention (if any), within the Notification Period for the Exercise of Warrant as specified in Clause 6. above.

Company Address :

Jas Asset Public Company Limited.

187 Jay Mart Building 7th Floor, Ramkhamhaeng Road, Radpattana, Sapansoong, Bangkok 10240

Tel. 0-2308-8197, 0-2308-8152, 0-2308-8068 Fax. 0-2308-8068

10. Exercise Procedure

All Warrant Holders (including all those who hold warrants in the script system and also in the scripless system), who wish to exercise their warrants, shall comply with the conditions regarding the Warrant’s Exercise notice, take necessary actions and submit the required documents within the relevant Notification Period, detailed as follows:

- 10.1) An accurately and completed form of the Warrant's Exercise Notice, duly signed by the Warrant Holders and submit to the Company and/or the Agent receiving exercise intention (if any) within the Notification Period **26 May 2022 Suspend until 9 June 2022**
- 10.2) The Warrant certificate or the Warrant substitute in form prescribed by the SET, bearing signature of holders representing the relevant number of warrants as specified in the Exercise Notice and a power of attorney letter in case that the warrant holders delegate other person to receive new certificates of the unexercised Warrants (if any) and send to the Company and/or Agent receiving exercise intention (if any).
- 10.3) Payment of the amount specified in the Warrant's Exercise Notice and send pay-in slip to the Company and/or the Agent receiving exercise intention (if any). The Warrant Holders who wish to exercise their rights shall pay in one of the following form:
 - 10.3.1) Money transfer to **Saving Account, Bank of Ayudhya Public Company Limited, Thanon Phatthanakan Branch, Account No. 168-1-54710-5**, payable to **"SUBSCRIPTION OF CREASED SHARES OF JAS ASSET PUBLIC COMPANY LIMITED"**, Account No. **168-1-54710-5**, and enclose the evidence of such transfer as well as specify name-surname and contact telephone number or
 - 10.3.2) Payment in form of cheque, cashier's cheque, or draft which can be cashed in Bangkok Metropolitan area within 1 Business day from each Notification date. Cheque, cashier's cheque, or draft shall be dated 3 business days prior each Exercise Date and shall be crossed and made payable only to **"SUBSCRIPTION OF CREASED SHARES OF JAS ASSET PUBLIC COMPANY LIMITED"**, and specify name-surname and contact telephone number on back of those forms or
- Remark** The last payment date of cheque is **6 June, 2022** and please bring them to us on **6 June, 2022** before 5:00 p.m.

In this regards, the Exercise of Warrants be considered completed and valid only if the Company or the Agent receiving exercise intention (if any) successfully collected the payment. In case that, the Company or the Agent receiving exercise intention (if any) could not collect such payment, for any reason not cause by the Company or the Agent receiving exercise intention (if any), the Company shall deem that such Warrant Holders intend to cancel their respective intention to exercise warrants. In such case, the Company and/or Agent receiving exercise intention (if any) shall return the Warrant Certificates or the Warrant Substitutes together with the cheque, cashier's cheque, or draft which could not be collected to such Warrant Holders within 14 days from each the Exercise Date. However, such cancellation shall not deprive the Warrant Holders the rights to purchase ordinary shares for the next period, except in case of the Last Exercise Period, the Company shall deem that such warrant is expired without being exercised. In such case, the Company and the Agent receiving exercise intention (if any) shall not responsible for the interest and/or any damages or compensations in whatsoever cases.
- 10.4) Warrant Holders are responsible for all taxes and/or duty stamps (if any) pursuant to the provisions in the Revenue Code or relevant regulations, laws applicable to the exercise of the Warrants.
- 10.5) Evidence supporting the exercise
 - 1) Thai Individual Person: Certified copy of Identification card or the Government

official card or the State enterprise employee card (In case of the name/surname changing that cause such name/surname different from that appearing on the Warrants, additional certified copy of relevant government documents e.g. certificate of name/surname change etc. must be attached). (In case of a minor, letter of consent of parents, certified copy of identification card of the parents and household registration having the name of the minor must be attached.)

- 2) Foreign Individual Person: Certified copy of foreigner certificate (alien identification card) or certified copy of valid passport
- 3) Thai Juristic Person : Copy of corporate affidavit issued by the Ministry of Commerce not more than 6 months prior to each Exercise Date, duly certified by authorized director(s) as stated in that corporate affidavit and certified copies of supporting evidences of such authorized director(s) as in 1) or 2)
- 4) Foreign Juristic Person: Copy of the certificate of incorporation and/or corporate affidavit of such legal entity, duly certified by the authorized director(s) and certified copies of supporting evidences of such authorized director(s) as in 1) or 2). All documents shall be duly certified by a Notary Public in the country in which such document is issued and not more than 6 months prior to each Exercise date.
- 5) Custodian: Copy of corporate affidavit and document evidencing appointment of custodian and certified copies of supporting evidences of the authorized person(s) as in 1) or 2). All documents shall be duly certified by a Notary Public in the country in which such document is issued and not more than 6 months prior to each Exercise date.

In this regards, if the Warrant Holders fail to submit the abovementioned evidence, the Company and/or the Agent receiving exercise intention (if any) shall deem that such Warrant Holders do not intend to exercise the rights at the relevant Exercise Date. However, the Company and/or the Agent receiving exercise intention (if any) might use its own discretion to allow the exercise of warrant as deemed appropriate.

- 10.6) The number of Warrants to be exercised must be in a whole number with the exercise ratio of one unit of Warrant to 1 ordinary share, except for the adjustment of rights as specified in Clause 6.

If you need any further information, please contact place aforesaid in business day during 9:00 a.m.-16:00 p.m.

Please be informed accordingly,

Sincerely yours,

-Signed-

Mr. Suphot Sirikulapas
Chief Executive Officer
Jas Asset Public Company Limited.